Group Voluntary Term Life Certificate Summary

This summary describes the terms and conditions of the Policy. For a complete description of the terms and conditions of the Policy, refer to the appropriate section of the Certificate, available from the Policyholder. The capitalization of a term not normally capitalized according to standard punctuation rules indicates a word or phrase that is a defined term in the Certificate. A person is not necessarily entitled to insurance because he or she received this summary. A person is only entitled to insurance if he or she is eligible in accordance with the terms of the Policy. This summary was published on January 12, 2026.

POLICY INFORMATION

Policyholder: Coastal Carriers, LLC
Policy Effective Date: May 1, 2018
Policy Number: GVTL-BC2K
Class(es): All Other Eligible Employees

Policy Anniversary: January 1
Group Number: G000BC2K

ELIGIBILITY

You (the Employee) must be performing the normal duties of your regular job for the Policyholder on a regular and continuous basis 30 or more hours each week to be eligible for insurance.

Your eligible Dependents must be able to perform normal activities and not be confined (at home, in a hospital, or in any other care facility) to be eligible for insurance.

If you are not eligible for insurance on the Policy Effective Date, or if you are hired after the Policy Effective Date, you become eligible for insurance the day after you complete the 60 day Eligibility Waiting Period.

WHEN INSURANCE BEGINS

You will become insured on the first day of the month that coincides with or follows the day you become eligible, subject to certain conditions (as described in the Exceptions to When Your Insurance Begins provision in the Certificate).

An eligible Dependent will become insured on the latest of the day the Employee becomes insured, the Employee acquires the eligible Dependent, or the Employee submits a Written Request to enroll the Dependent for insurance (if required), subject to certain conditions (as described in the Exceptions to When Insurance Begins provision in the Certificate).

Additional eligibility conditions apply as described in the Certificate.

BENEFIT AMOUNTS

Insurance for You (The Employee)

You may elect to be insured for an amount of life insurance from $10,000 to $300,000, in increments of $10,000.

Provided you have elected some amount of life insurance, your amount of accidental death and dismemberment (AD&D) insurance is equal to your amount of life insurance.

Your Guarantee Issue Amount is $80,000. If you have questions regarding the amount of your insurance, you may contact the Policyholder.

Insurance for Your Dependents

You may elect to have your Spouse insured for an amount of life insurance from $10,000 to $300,000, in increments of $10,000, provided the amount elected does not exceed 100% of your amount of life insurance.

Provided you have elected some amount of life insurance for your Spouse, your Spouse's amount of accidental death and dismemberment (AD&D) insurance is equal to your Spouse's amount of life insurance.

You may elect to have your eligible Dependent children insured for an amount of life insurance from $5,000 to $10,000, in increments of $5,000, provided the amount elected does not exceed 100% of your amount of life insurance. Each eligible Dependent child must have the same amount of insurance.

Provided you have elected some amount of life insurance for your Dependent child, the amount of accidental death and dismemberment (AD&D) insurance for your Dependent child is equal to the amount of life insurance for your Dependent child.

The Guarantee Issue Amount for your Spouse is 100% of your elected amount of life insurance or $20,000, whichever is less. The Guarantee Issue Amount for your Dependent children is 100% of your elected amount of life insurance or $10,000, whichever is less. If you have questions regarding the amount of insurance for your Dependents, you may contact the Policyholder.

Benefit Reductions

As you grow older, the amount of life and AD&D insurance for you and your Spouse will be reduced according to the following schedule:

At the Age of:	The Original Amount of Insurance Will Reduce to:
70	65%
75	45%
80	30%
85	20%
90	15%

Insurance ends for your Spouse when you reach the Attained Age of 70.

FEATURES

Annual Increase Option

You may submit a Written Request to increase the amount of insurance once a year, subject to certain conditions, provided the new amount of insurance does not exceed the maximum benefit amount shown in the Schedule.

You may increase your amount of insurance by up to $10,000, in increments as shown in the Schedule.

Living Benefits

In the event you incur a Terminal Condition while insured under the Policy, you, your Spouse or your legal representative may submit a Written Request for an advance payment of part of your life insurance death benefit. The maximum amount of Living Benefits available is 75% of the amount of life insurance for you in effect at the time of the request or $225,000, whichever is less.

Additional Accidental Death and Dismemberment (AD&D) Benefits

In addition to basic AD&D benefits, you are protected by the following benefits:

- Paralysis
- Repatriation of Remains
- Child Education
- Airbag
- Seat Belt
- Spouse Education
- Common Carrier
- Childcare
- Continuation of Coverage for Your Dependent(s)

Continuation of Insurance for Layoff or Leave, Injury or Sickness, or Partial Disability

You may be able to continue insurance for you and your Dependents from the day you cease to be Actively Working, subject to certain conditions.

Continuation of Insurance for Total Disability with Waiver of Premium

You may be able to continue insurance for you from the day you cease to be Actively Working due to your Total Disability, subject to certain conditions.

Portability

In the event your insurance under the Policy ends, you have the right to continue receiving group life and accidental death and dismemberment insurance for you and/or your Dependents, subject to certain conditions.

Conversion

If group life insurance ends or the benefit reduces, you or any of your Dependents may apply for an individual policy of life insurance, subject to certain conditions.

EXCLUSIONS

We will not pay benefits for a death which results from suicide, while sane or insane, within one year from the date insurance begins (under the Policy or any Prior Plan). Instead, we will refund the total of the premiums paid for insurance under the Policy.

If death results from suicide, while sane or insane, within one year from the effective date of any increase in the amount of insurance under the Policy, benefits in the amount of the increase will not be paid. Instead, we will refund the total of the premiums paid under the Policy for said increase in insurance.

Several exclusions apply to the accidental death and dismemberment (AD&D) benefits as described in the Certificate.